

**FINAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS OF
STERNE INDIA PRIVATE LIMITED (UNDER CIRP)**

Final List of Eligible Prospective Resolution Applicants in accordance with Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person), 2016.

- The Resolution Professional had issued the provisional list of eligible Prospective Resolution Applicants on 19th November 2025.
- The last date for submission of objections to inclusion and exclusion of Prospective Resolution Applicants (“PRAs”) in the provisional list was 24th November 2025. However, no objections were received from either the CoC Members or the PRAs.
- In accordance with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), the Resolution Professional hereby issues the Final List of Prospective Resolution Applicants in terms of the provisions of Regulation 36A(12) of CIRP Regulations

#	Name of Prospective Resolution Applicant(s)*
1	GSEC Limited
2	Hindustan Thermal projects Limited
3	ITI Finance Limited
4	Lalitambika Builders and Developers Private Limited
5	Mr. Arun Bagaria
6	Mr. Jeetendra Kanunga
7	MS Agarwal Foundries Private Limited
8	Rhetan Estate Private Limited
9	Zaveri & Company Private Limited

**** Post rectification of any deficiencies and/or submission of additional documents/ clarifications as may be required by the RP at any stage of the Resolution Process.***

Notes:

1. The eligibility of any person or any other person acting jointly or in concert with such person to be the Resolution Applicant (“RA”) will be subject to fulfilment of conditions /criteria specified under section 29A of the IBC 2016 (“Code”) at the stage of submissions of Resolution Plan.
2. A PRA has to continue to be eligible under section 29A of the Code at the time of submission of the Resolution Plan as well.
3. The Eligible PRAs in the final list are required to submit the Resolution plan on or before 08th January 2026 in prescribed manner as mentioned in the Request for Resolution Plan (RFRP), which will be circulated on 9th December 2025.



Mr. Prakash V Kukreja,
As Resolution Professional for Sterne India Private Limited
IP Reg No.: IBBI/IPA-001/IP-P02599/2021-2022/13990
AFA No.: AA1/13990/02/300626/108311 is valid till 30-06-2026
Email: sterneindia.cirp@gmail.com
Process Specific Website: <https://www.excedor.com/sterne-india-private-limited/>

Date: 04th December 2025
Place: Mumbai